

(The Companies Ordinance, 1984)

Company Limited by Guarantee

Memorandum of Association

Of

MUTUAL FUNDS ASSOCIATION OF PAKISTAN

- I. The name of the association is Mutual Funds Association of Pakistan.
- II. The registered office of the Association will be situated in the province of Sindh.
- III. The objects for which the Association is established are:
 1. To play a role in the development of capital market in Pakistan by promoting and developing both, open end and closed end mutual funds, as well as the investment advisers and asset management companies.
 2. To promote healthy business practices, ethical code of conduct, standard principles and practices among the Members of the association and others engaged with the activities of mutual funds, investment advisers and asset management companies.
 3. To encourage and promote among Members high standards of commercial honor, observance of securities laws including rules, regulations and directives issued by Securities and Exchange Commission of Pakistan.
 4. To help in the setting up professional standards for providing efficient services by the mutual funds, investment advisers and asset management companies.
 5. To render assistance and provide common services and facilities to the persons engaged in the field of mutual funds, investment advisers and asset management.
 6. To disseminate information about mutual fund industry as well as on individual mutual funds so as to assist the investors in making better investment decision i.e. net asset values, risk level, historical performance, performance comparison with market index etc.
 7. To attend to and present issues and concerns of mutual fund industry, including good corporate governance to the Government and other related bodies through the forum of the association.
 8. To set up a library and a research department for keeping data on mutual fund industry, so as to educate investors, prepare guidelines on financial products development such as balanced funds, income funds, growth funds, etc. and provide research material to all persons related to the mutual fund industry.



