



Dear Members,

Please note on the 22<sup>nd</sup> July , 2010 we had sent an intimation that for the next elections to elect Directors / Executive Committee Members for MUFAP to be held on the 2<sup>nd</sup> September, 2010, as required under the Trade Organization Rules, 2007, an Election Commission had to be set up . An Election commission consisting of the following officials had been set up:

Mr. Imran Azim, Chairman; Mr. Zeeshan Quddus, CFO Arif Habib Investments Limited, Member and Mr. Hassan Khan, Head of Marketing and Sales, Atlas Asset Management Limited Member. It was discovered after the appointment of the Election Commission that under the Rule No 18 (c) of the Trade Organization Rules, 2007 there is a requirement that the members of the commission so appointed, should not have not held any office of the respective trade organization for the preceding two years. Thus, Mr. Imran Azim was not eligible for membership of the election commission for the next elections.

2. In consultation with the Directors who attended the meeting of the Board of Directors held on the 20<sup>th</sup> July, 2010 at which the Election Schedule and the Election Commission was approved the revised members of the Election Commission approved are as under:

Mr. Zeeshan Quddus, CFO Arif Habib Investments Limited Chairman; Mr. Hassan Khan, Head of Investments, Atlas Asset Management Limited Member and Mr. Shakeel Musani, CFO Habib Asset Management Limited Member.

Regards

**Shamshad Nabi**  
Chief Executive Officer